



DESMOND KUEK APPOINTED CEO OF TEMASEK TRUST

Appointment effective from 1 January 2023

SINGAPORE, 6 January 2023 – Mr. Desmond Kuek has been appointed CEO of Temasek Trust, Temasek’s philanthropic arm, with effect from 1 January 2023. He takes over from Ms. Cheo Hock Kuan, who has been Temasek Trust CEO since its inception in May 2007.

As a strong advocate on the need for private-public-philanthropic collaboration to drive collective positive impact, Mr. Kuek believes that inspired leadership is key to creating the societal and organizational climate for change that will facilitate a sustainable future.

Mr. Kuek was appointed to the Temasek Trust Board on 1 August 2022 and brings with him extensive private and public sector experience across industries. Prior to joining Temasek Trust as CEO, he was Divisional Vice Chairman (Global Wealth Management) at UBS AG from 2019 to 2022 and the Head of Sustainable Finance in the Asia Pacific. He was also the global head of the bank’s Sustainable Finance Group that drives commercial ESG outcomes with the business divisions, as well as Chairman of Optimus Foundation Singapore, UBS’ philanthropic arm in the region.

Mr. Kuek was President and Group CEO of SMRT Corporation Ltd from 2012 to 2018. He was also appointed as Permanent Secretary at the Ministry of Environment and Water Resources from 2010 to 2012. He rose through the ranks to become Chief of Army from 2003 to 2007, and Chief of Defence Force in the Singapore Armed Forces from 2007 to 2010.

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About Temasek Trust

Established by Temasek Holdings in 2007, Temasek Trust is a steward of philanthropic endowments and gifts from Temasek and other donors. It strives to deliver sustainable funding for the long-term well-being and security of our communities. Temasek Trust provides governance and financial oversight of endowments for Temasek Foundation, Stewardship Asia Centre, Temasek Life Sciences Laboratory, Mandai Nature and the Centre for Impact Investing and Practices. The work at Temasek Trust supports a common purpose of doing good, uplifting lives, fostering inclusive communities, and advancing science and technology for a more liveable world. Temasek Trust strives also to inspire and enable giving, and to forge new pathways for philanthropy and impact investing. For more information, please visit <https://www.temasektrust.org.sg>

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